

104TH CONGRESS  
1ST SESSION

# H. R. 1312

To establish a freeze on bank fees for accounts held by average taxpayers.

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IN THE HOUSE OF REPRESENTATIVES

MARCH 23, 1995

Ms. WATERS introduced the following bill; which was referred to the  
Committee on Banking and Financial Services

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## A BILL

To establish a freeze on bank fees for accounts held by  
average taxpayers.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Freeze on Bank Fees  
5       Act of 1995”.

6       **SEC. 2. FREEZE ON BANK FEES OF AVERAGE TAXPAYERS.**

7       Section 18 of the Federal Deposit Insurance Act (12  
8       U.S.C. 1828) is amended by adding at the end the follow-  
9       ing new subsection:

10       “(s) FREEZE ON BANK FEES FOR AVERAGE TAX-  
11       PAYERS.—

1           “(1) IN GENERAL.—During the 2-year period  
2       beginning on the date of the enactment of the  
3       Freeze on Bank Fees Act of 1995, no insured depos-  
4       itory institution may impose any fee of any sort on  
5       any average taxpayer account in an amount in ex-  
6       cess of the amount imposed for such fee, if any, as  
7       of such date of enactment.

8           “(2) AVERAGE TAXPAYER ACCOUNT DE-  
9       FINED.—For purposes of this subsection, the term  
10      ‘average taxpayer account’ means any transaction  
11      account held by any person other than a corporation  
12      in which the average daily balance (determined on a  
13      monthly basis) does not exceed \$3,000.’”.

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